



THE WESTAIM CORPORATION ANNOUNCES INVESTOR DAY

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Toronto, Ontario – October 24, 2017 – The Westaim Corporation (“Westaim” or the “Company”) (TSXV: “WED”) announces that it will be holding an Investor Day to provide an update on its business. The Investor Day will be held on November 14, 2017 at 10:00 a.m. (Eastern time) at Vantage Venues (formerly St. Andrew’s Club and Conference Centre), 150 King Street West, S3/S4 Inverness Room, 27th Floor, Toronto, Ontario.

The agenda will include presentations along with question and answer sessions with Westaim senior management, Stephen L. Way, Chairman and Chief Executive Officer, Houston International Insurance Group, Ltd. (“HIIG”), and Daniel B. Zwirn, Chief Executive Officer and Chief Investment Officer of the Arena Group of companies.

If you are interested in attending the Investor Day, please R.S.V.P. to Laurie Morra at lmorra@westaim.com.

About Westaim

Westaim is a Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. The Company invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim’s strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long-term. Westaim’s investments include significant interests in HIIG and the Arena Group of companies. Westaim’s common shares are listed and posted for trading on the TSX Venture Exchange under the trading symbol WED.

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