



Westaim Announces Details for Investor Day and Shareholders' Meeting

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Toronto, Canada – April 27, 2023 – The Westaim Corporation (“**Westaim**” or the “**Company**”) (TSXV: WED) is pleased to announce that it will host its Annual Investor Day on Thursday May 18, 2023 at 9:30 a.m. (Eastern Time) in-person at Vantage Venues, Inverness Room, 27th Floor, 150 King Street West, Toronto, ON, Canada M5H 1J9 and virtually via a live stream. The agenda will include a business overview and discussion with management from Westaim and Arena Investors, followed by a question-and-answer session. Due to the Initial Public Offering and expanded disclosure by Skyward Specialty, management from Skyward Specialty will not be participating in the Annual Investor Day. Those not available to attend in person will have an opportunity to submit questions in advance through registration. The presentation will be available on the Company’s website, www.westaim.com, after the Annual Investor Day and for at least 180 days thereafter.

If you are interested in attending the Investor Day, please [REGISTER HERE](#).

Westaim also announces that it has filed on the System for Electronic Document Analysis and Retrieval (SEDAR) and on its website its management information circular and related materials for its annual and special meeting of shareholders (“ASM”) to be held on Thursday May 18, 2023, at 9:00 a.m. (Eastern Time). The ASM will occur in-person at Vantage Venues, Inverness Room, 27th Floor, 150 King Street West, Toronto, ON, Canada M5H 1J9.

About Westaim

Westaim is a Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. The Company invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim’s strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long term. Westaim’s investments include significant interests in Skyward Specialty, Arena Investors and Arena FINCOs. Skyward Specialty, the HIIG Partnership, Arena FINCOs and Arena Investors are defined in the notes to Westaim’s audited consolidated financial statements for its fiscal year ended December 31, 2022 and related management’s discussion and analysis. Westaim’s common shares are listed on the TSX Venture Exchange under the trading symbol “WED”.

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Cautionary Note and Forward-Looking Statements

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws (“forward-looking statements”), including with respect to timing of the Investor Day and ASM. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “achieve”, “could”, “believe”, “plan”, “intend”, “objective”, “continuous”, “ongoing”, “estimate”, “outlook”, “expect”, “project” and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions “may” or “will” occur. These statements are only predictions.

Forward-looking statements are based on the opinions and estimates of management of Westaim at the date the statements are made based on information then available to Westaim. Various factors and assumptions are applied in drawing conclusions or making the forecasts or projections set out in forward-looking statements including past practice of the Company. Forward-looking statements are subject to and involve a number of known and unknown, variables, risks and uncertainties, many of which are beyond the control of Westaim, which may cause Westaim’s actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Such factors, among other things, include: foreign exchange risk, regulatory rules and required approvals; market volatility and market disruption.

No assurance can be given that the expectations reflected in forward-looking statements will prove to be correct. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Readers should not place undue reliance on the forward-looking statements and information contained in this news release. Additional information regarding risks and uncertainties relating to the Company’s business are contained under the heading “*Risk Factors*” in its annual information form for its fiscal year ended December 31, 2022 filed on the Company’s profile on SEDAR at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.