



The Westaim Corporation Recognized on the TSX Venture 50 List

Toronto, Canada – February 21, 2024 – The Westaim Corporation (“Westaim” or the “Company”) (TSXV: WED) is pleased to announce that it has been recognized as a top performing company from the past year on the TSX Venture Exchange (the “TSXV”). The TSX Venture 50 is an annual ranking of the top performing companies from the past year on the TSXV and recognizes the top 10 companies from each of five sectors: Clean Technology and Life Sciences, Diversified Industries, Energy, Mining, and Technology. The companies are ranked based on three equally-weighted criteria: market capitalization growth, share price appreciation and trading value.

Westaim has now been recognized on both the 2024 and 2023 TSX Venture 50 lists and represented in the Diversified Industries sector, which includes Financial Services. More details on the 2024 TSX Venture 50 can be found at www.tmx.com/venture50.

About Westaim

Westaim is a Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. The Company invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim’s strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long term. Westaim’s investments include significant interests in Skyward Specialty, Arena and Arena FINCOs. Skyward Specialty, Arena and Arena FINCOs are defined in the notes to Westaim’s unaudited interim consolidated financial statements for the three and nine months ended September 30, 2023 and 2022 and the MD&A. Westaim’s common shares are listed on the TSXV under the trading symbol “WED”.

For more information, contact:
J. Cameron MacDonald, President and Chief Executive Officer or
Robert T. Kittel, Chief Operating Officer
The Westaim Corporation
info@westaim.com
(416) 969-3333

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.