



Westaim Completes Sale of Remaining Interest in Skyward Specialty

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Toronto, Canada – September 10, 2024 – The Westaim Corporation (“**Westaim**” or the “**Company**”) (TSXV: WED) is pleased to announce that it has sold all of the remaining 1,919,639 common shares it held, through a wholly-owned subsidiary, in Skyward Specialty Insurance Group, Inc. (NASDAQ: SKWD). The net proceeds from such sale, less commissions, were approximately US\$79.0 million.

About Westaim

Westaim is a Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. The Company invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim’s strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long term. Westaim’s investments include significant interests in Arena and the Arena FINCOs. Arena and Arena FINCOs are defined in the notes to Westaim’s audited consolidated financial statements for the year ended December 31, 2023 and the related MD&A. The common shares of Westaim are listed on the TSX Venture Exchange (the “**TSXV**”) under the trading symbol “**WED**”.

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