

THE WESTAIM CORPORATION ANNOUNCES DETAILS FOR ITS ANNUAL INVESTOR DAY

Toronto, Canada – September 9, 2020 – The Westaim Corporation ("Westaim" or the "Company") (TSXV: WED) is pleased to announce that it will host its Annual Investor Day on Tuesday September 22, 2020 at 9:00am (Eastern Time) virtually with a live video presentation. The agenda will include a business overview and discussion with management from Westaim, Arena, and HIIG followed by a question and answer session.

If you are interested in attending the Annual Investor Day, please REGISTER HERE.

The presentation including the accompanying slides will be available on the Company's website, www.westaim.com, for at least 180 days.

About Westaim

Westaim is a Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. The Company invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim's strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long term. Westaim's investments include significant interests in HIIG and the Arena Group. HIIG, Arena, the Arena Group, Arena FINCOs and Arena Investors are defined in the notes to Westaim's unaudited consolidated financial statements for the three and six months ended June 30, 2020 and 2019 and the MD&A. Westaim's Common Shares are listed on the TSX Venture Exchange under the trading symbol WED.

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