



**THE WESTAIM CORPORATION ANNOUNCES
ANNUAL GENERAL MEETING AND INVESTOR DAY**

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TORONTO, Ontario - April 16, 2019 – The Westaim Corporation ("Westaim" or the "Company") (TSXV: "WED") announces that it will be holding its Annual General Meeting on May 30, 2019 at 9:00 a.m. (Eastern time) at The Hockey Hall of Fame, Brookfield Place, 30 Yonge Street, Toronto, Ontario in the Tim Hortons Theatre (lower level entrance).

Immediately following the Annual General Meeting, Westaim will hold an Investor Day to provide an update on its business. The agenda will include presentations along with question and answer sessions with members of the senior management of Westaim and its subsidiary companies. If you are interested in attending the Investor Day, please R.S.V.P. to Laurie Morra at lmorra@westaim.com.

About Westaim

Westaim is a Canadian investment company specializing in providing long-term capital to businesses operating primarily within the global financial services industry. The Company invests, directly and indirectly, through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim's strategy is to pursue investment opportunities with a focus towards the financial services industry and grow shareholder value over the long term. Westaim's investments include significant interests in HIIG and the Arena Group. HIIG, the HIIG Partnership, Arena, the Arena Group, Arena Finance, Arena Origination and Arena Investors are defined in the notes to Westaim's audited consolidated financial statements for the years ended December 31, 2018 and 2017 and the MD&A. Westaim's Common Shares are listed on the TSX Venture Exchange under the trading symbol WED.

For More Information, Contact:

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Except for statements of historical fact contained herein, information in this press release may constitute "forward-looking information" within the meaning of Canadian securities laws, including those identified by the expressions "believe", "plan", "estimate", "intend", "will", and similar expressions. Other than statements of historical fact, all statements that involve various known and unknown risks, uncertainties and other factors are "forward-looking statements". There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Readers of this press release are cautioned not to place undue reliance on these "forward-looking statements". Except as otherwise required by applicable law, Westaim expressly disclaims any intention or obligation to update publicly any forward-looking information, whether as a result of new information, future events or otherwise.