



WESTAIM ANNOUNCES COMMENCEMENT OF TRADING OF ITS COMMON SHARES ON THE TSX VENTURE EXCHANGE

TORONTO, January 7, 2013 – The Westaim Corporation (“Westaim” or the “Company”) announces that the TSX Venture Exchange (“TSX-V”) has granted approval to list for trading the common shares of Westaim on the TSX-V. It is expected that the common shares will commence trading on the TSX-V at the open of business on January 9, 2013. The Company’s trading symbol, WED, will remain unchanged.

Concurrently with the commencement of trading on the TSX-V, the Company’s common shares will be voluntarily delisted from trading on the Toronto Stock Exchange (“TSX”). The last day the common shares will trade on the TSX will be January 8, 2013.

About The Westaim Corporation

Westaim is a publicly traded Canadian-based investment company that invests directly and indirectly through acquisitions, joint ventures and other arrangements, with the objective of providing its shareholders with capital appreciation and real wealth preservation. Westaim’s strategy is to pursue investment opportunities to grow shareholder value (as measured by book value per share) over the long term. Further information can be found in the disclosure documents filed by the Company with the securities regulatory authorities, available at www.sedar.com.

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Certain portions of this press release as well as other public statements by Westaim contain forward-looking statements. Such forward-looking statements include but are not limited to statements concerning the proposed listing on the TSX-V and timing of de-listing from the TSX. These statements are based on current expectations that are subject to risks, uncertainties and assumptions and Westaim can give no assurance that these expectations are correct. Westaim's actual results could differ materially from those anticipated by forward-looking statements for various reasons generally beyond our control, including but not limited to: (i) changes in market conditions; (ii) general economic, market, financing, regulatory and industry developments and conditions; and (iii) other risk factors set forth in Westaim's Annual Report, Quarterly Reports or Annual Information Form. Westaim disclaims any intention or obligation to revise forward-looking statements whether as a result of new information, future developments or otherwise except as required by law. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.